


# **Local Councils' Association**

**Business Plan  
for the  
Period  
2024 - 2028**

A handwritten signature in blue ink, consisting of several loops and a long tail, positioned to the right of the text 'Period' and '2024 - 2028'.

# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>
Depreciation of Property, Plant and Equipment	<i>Page 12</i>
Depreciation of Property, Plant and Equipment	<i>Page 13</i>
Depreciation of Property, Plant and Equipment	<i>Page 14</i>
Depreciation of Property, Plant and Equipment	<i>Page 15</i>



## Overview and Summary

Dan il-pjan finanzjarju huwa bbaħat fuq il-perjodu ta' bejn is-sena 2024 u is-sena 2028. Dan qed ikun irrevodut f' Novembru 2024 peress li kien hemm il-ħtieġa li ssir reviżjoni wkoll tal-Estemi Finanzjari għas-sena 2024. Sa meta qed jiġi preżentat dan il-pjan, l-Assoċjazzjoni ma kelliex viżibbilita' tal-allokkazzjoni finanzjarja għas-sena 2025 għaldaqstant inħaddem fuq l-allokkazzjoni kurrenti. L-Assoċjazzjoni hadmet dan il-pjan bi skop li kull sena jkun hemm surplus approssimattiv ta' madwar €12,000.



Mario Fava  
President



Lianne Cassar  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
<b>Income</b>						
Funds received from Central Government (1)	590,000	590,000	590,000	590,000	590,000	2,950,000
Income raised from Bye-Laws (2)	-	-	-	-	-	-
Income raised from LES (3)	300,000	275,000	275,000	275,000	275,000	1,400,000
Investment Income (4)	28,000	15,000	15,000	15,000	15,000	88,000
Other Income (5)	70,000	67,000	67,000	67,000	67,000	338,000
<b>TOTAL</b>	<b>988,000</b>	<b>947,000</b>	<b>947,000</b>	<b>947,000</b>	<b>947,000</b>	<b>4,776,000</b>
<b>Expenditure</b>						
Personal Emoluments (6)	253,455	258,524	263,695	268,968	274,348	1,318,990
Operations and Maintenance (7)	410,000	351,400	337,828	324,285	325,770	1,749,283
Administration (8)	282,500	288,150	293,913	299,791	305,787	1,470,141
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	40,390	40,390	40,390	38,140	29,515	188,825
<b>TOTAL</b>	<b>986,345</b>	<b>938,464</b>	<b>935,826</b>	<b>931,184</b>	<b>935,420</b>	<b>4,727,239</b>
<b>Surplus / Deficit</b>	<b>1,655</b>	<b>8,536</b>	<b>11,174</b>	<b>15,816</b>	<b>11,580</b>	<b>48,761</b>

**Statement of Financial Position**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	973,526	1,063,136	1,052,746	1,044,606	1,045,091	5,179,105
<b>Current Assets</b>						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	80,000	80,000	80,000	64,082	47,846	351,928
Cash and Cash Equivalents (13)	2,612,549	2,146,775	1,783,945	1,423,820	1,051,151	9,018,239
<b>Total Current Assets</b>	<b>2,692,549</b>	<b>2,226,775</b>	<b>1,863,945</b>	<b>1,487,902</b>	<b>1,098,997</b>	<b>9,370,167</b>
<b>Current Liabilities (14)</b>						
Payables	1,951,643	1,518,943	1,145,549	752,550	362,550	5,731,235
<b>Total Current Liabilities</b>	<b>1,951,643</b>	<b>1,518,943</b>	<b>1,145,549</b>	<b>752,550</b>	<b>362,550</b>	<b>5,731,235</b>
<b>Net Current Assets</b>	<b>740,906</b>	<b>707,832</b>	<b>718,396</b>	<b>735,352</b>	<b>736,447</b>	<b>3,638,932</b>
<b>Non-current liabilities (15)</b>	<b>35,000</b>	<b>83,000</b>	<b>72,000</b>	<b>65,000</b>	<b>55,000</b>	<b>310,000</b>
<b>Net Assets</b>	<b>1,679,432</b>	<b>1,687,968</b>	<b>1,699,142</b>	<b>1,714,958</b>	<b>1,726,538</b>	<b>8,508,037</b>
<b>Reserves</b>						
Retained Funds	1,679,432	1,687,968	1,699,142	1,714,958	1,726,538	8,508,037

**Financial Situation Indicator**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
Current Assets	2,692,549	2,226,775	1,863,945	1,487,902	1,098,997	9,370,167
Current Liabilities	1,951,643	1,518,943	1,145,549	752,550	362,550	5,731,235
<b>Working Capital</b>	<b>740,906</b>	<b>707,832</b>	<b>718,396</b>	<b>735,352</b>	<b>736,447</b>	<b>3,638,932</b>
Government Allocation	490,000	490,000	490,000	490,000	490,000	2,450,000
<b>FSI</b>	<b>151 %</b>	<b>144 %</b>	<b>147 %</b>	<b>150 %</b>	<b>150 %</b>	<b>149 %</b>

## Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
<b>Cash Inflows</b>						
Government cash inflows	590,000	590,000	590,000	590,000	590,000	2,950,000
Cash flows from Bye-Laws & L.N fees						-
Local Enforcement cash flows	300,000	275,000	275,000	275,000	275,000	1,400,000
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment income	28,000	15,000	15,000	15,000	15,000	88,000
	28,000	15,000	15,000	15,000	15,000	88,000
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	70,000	67,000	67,000	67,000	67,000	338,000
<b>TOTAL Inflows</b>	<b>988,000</b>	<b>947,000</b>	<b>947,000</b>	<b>947,000</b>	<b>947,000</b>	<b>4,776,000</b>
<b>Cash Outflows</b>						
Personal Emoluments	253,455	258,524	263,695	268,968	274,348	1,318,990
Operations & Maintenance	410,000	336,100	322,222	308,366	309,534	1,686,222
Administration	282,500	288,150	293,913	299,791	305,787	1,470,141
Finance						-
<b>Capital</b>						
Acquisition of property						-
Construction	600,000	100,000				700,000
Improvements	45,000					45,000
Special programmes						-
Office/Computer Equipment/Furniture	88,500	30,000	30,000	30,000	30,000	208,500
	733,500	130,000	30,000	30,000	30,000	953,500
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
Outflows to Regional Councils/LESA distribu	400,000	400,000	400,000	400,000	400,000	2,000,000
	400,000	400,000	400,000	400,000	400,000	2,000,000
<b>TOTAL Outflows</b>	<b>2,079,455</b>	<b>1,412,774</b>	<b>1,309,830</b>	<b>1,307,126</b>	<b>1,319,669</b>	<b>7,428,853</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(1,091,455)</b>	<b>(465,774)</b>	<b>(362,830)</b>	<b>(360,126)</b>	<b>(372,669)</b>	<b>(2,652,853)</b>
Brought forward (Bank /Cash Bal.)	3,704,004	2,612,549	2,146,775	1,783,945	1,423,820	3,704,004
Carry forward	2,612,549	2,146,775	1,783,945	1,423,820	1,051,151	1,051,151

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
<b>Income</b>						
<b>1 Funds received from Central Government:</b>						
0001 In terms of section 55 CAP 363	490,000	490,000	490,000	490,000	490,000	2,450,000
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	100,000	100,000	100,000	100,000	100,000	500,000
	<b>590,000</b>	<b>590,000</b>	<b>590,000</b>	<b>590,000</b>	<b>590,000</b>	<b>2,950,000</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	-	-	-	-	-	-
0026-0035 Income from Permits	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees	300,000	275,000	275,000	275,000	275,000	1,400,000
0038-0055 Contraventions	-	-	-	-	-	-
	<b>300,000</b>	<b>275,000</b>	<b>275,000</b>	<b>275,000</b>	<b>275,000</b>	<b>1,400,000</b>
<b>4 Investment Income</b>						
0091-0095 Bank interest	28,000	15,000	15,000	15,000	15,000	88,000
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	<b>28,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>88,000</b>
<b>5 General Income</b>						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	70,000	67,000	67,000	67,000	67,000	338,000
0120-0129 General Income	-	-	-	-	-	-
	<b>70,000</b>	<b>67,000</b>	<b>67,000</b>	<b>67,000</b>	<b>67,000</b>	<b>338,000</b>
<b>Total</b>	<b>988,000</b>	<b>947,000</b>	<b>947,000</b>	<b>947,000</b>	<b>947,000</b>	<b>4,776,000</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	23,000	23,460	23,929	24,408	24,896	119,693
1200 Employees' Salaries & Wages	160,000	163,200	166,464	169,793	173,189	832,646
1300 Bonuses	13,000	13,260	13,525	13,796	14,072	67,653
1400 Income Supplements	1,455	1,484	1,514	1,544	1,575	7,572
1500 Social Security Contributions	15,000	15,300	15,606	15,918	16,236	78,061
1600 Allowances	35,000	35,700	36,414	37,142	37,885	182,141
1700 Overtime	6,000	6,120	6,242	6,367	6,495	31,224
	<b>253,455</b>	<b>258,524</b>	<b>263,695</b>	<b>268,968</b>	<b>274,348</b>	<b>1,318,990</b>
<b>7 Operations and Maintenance</b>						
2100-2140 Public Utilities						-
2200-2260 Public Materials & Supplies						-
2300-2300 Repairs & Upkeep						-
2400-2440 Rent						-
3010 Street Lighting						-
3020 Lease of Equipment						-
3030 Insurance	3,000	3,060	3,121	3,184	3,247	15,612
3035 Bank Charges	2,000	2,040	2,081	2,122	2,165	10,408
3038 Penalties						-
3040 Waste Disposal						-
3041 Refuse Collection	-	-	-	-	-	-
3042 Bulky Refuse Collection						-
3043 Bins on wheels						-
3045 Bring in sites						-
3051 Road & Street Cleaning						-
3052 Cleaning & Maintenance of Non-Urban Areas						-
3053 Cleaning of Public Conveniences						-
3055 Cleaning of Council Premises						-
3060 Cleaning & Maintenance of Parks & Gardens						-
3061 Cleaning & Maintenance of Soft Areas						-
3062 Cleaning & Maintenance of Beaches & CA						-
3063 Cleaning & Maintenance of Country Non-Urban						-
3064 Other Contractual Services		-	-	-	-	-
3070-3090 Consultation Fees						-
3100-3130 Contract & Project Management	-					-
3300-3370 Hospitality						-
3380-3390 Community	65,000	66,300	67,626	68,979	70,358	338,263
3600-3694 Local Enforcement Expenses						-
3700-3790 EU Projects						-
3800-3890 Twinning						-
LCA Initiatives and Events	340,000	280,000	265,000	250,000	250,000	1,385,000
	<b>410,000</b>	<b>351,400</b>	<b>337,828</b>	<b>324,785</b>	<b>325,770</b>	<b>1,749,283</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	8,000	8,160	8,323	8,490	8,659	41,632
2260-2299 Office Materials & Supplies	25,000	25,500	26,010	26,530	27,061	130,101
2450-2499 Office Rent	25,000	25,500	26,010	26,530	27,061	130,101
2500-2599 National & International Memberships	17,000	17,340	17,687	18,041	18,401	88,469
2600-2699 Office Services	15,000	15,300	15,606	15,918	16,236	78,061
2700-2799 Transport	30,000	30,600	31,212	31,836	32,473	156,121
2800-2899 Travel	35,000	35,700	36,414	37,142	37,885	182,141
2900-2999 Information Services	45,000	45,900	46,818	47,754	48,709	234,182
3050 Office Cleaning	6,000	6,120	6,242	6,367	6,495	31,224
3140-3199 Professional Services	55,000	56,100	57,222	58,366	59,534	286,222
3200-3299 Training	7,000	7,140	7,283	7,428	7,577	36,428
3345 Office Hospitality	12,500	12,750	13,005	13,265	13,530	65,051
3400-3499 Incidental Expenses	2,000	2,040	2,081	2,122	2,165	10,408
						-
	<b>282,500</b>	<b>288,150</b>	<b>293,913</b>	<b>299,791</b>	<b>305,787</b>	<b>1,470,141</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3605 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	40,390	40,390	40,390	38,140	29,515	188,825
	40,390	40,390	40,390	38,140	29,515	188,825
<b>Total</b>	<b>986,345</b>	<b>938,464</b>	<b>935,826</b>	<b>931,184</b>	<b>935,428</b>	<b>4,727,239</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
<b>11 Inventory</b>						
5201-5249 Stationery						-
5250-5299 Consumables						-
	-	-	-	-	-	-
<b>12 Receivables</b>						
0201-0209 Receivables	30,000	30,000	30,000	30,000	30,000	150,000
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	50,000	50,000	50,000	34,082	17,846	201,928
						-
	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>	<b>64,082</b>	<b>47,846</b>	<b>351,928</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	2,612,549	2,146,775	1,783,945	1,423,820	1,051,151	9,018,239
	<b>2,612,549</b>	<b>2,146,775</b>	<b>1,783,945</b>	<b>1,423,820</b>	<b>1,051,151</b>	<b>9,018,239</b>
<b>14 Payables</b>						
4000 Payables	80,000	80,000	80,000	87,001	80,000	407,001
4100 Accruals	80,000	95,300	110,906	110,906	110,906	508,018
4150 Deferred Income	75,000	27,000	38,000	38,000	38,000	216,000
Short-term Borrowings						-
Funds in transit/LES/Regions/EU Funds	1,716,643	1,316,643	916,643	516,643	133,644	4,600,216
	<b>1,951,643</b>	<b>1,518,943</b>	<b>1,145,549</b>	<b>752,550</b>	<b>362,550</b>	<b>5,731,235</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings						-
Leases_IFRS16	35,000	83,000	72,000	65,000	55,000	310,000
						-
	<b>35,000</b>	<b>83,000</b>	<b>72,000</b>	<b>65,000</b>	<b>55,000</b>	<b>310,000</b>

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	€	€	€	€	€	€	€	€	€	€	Total
	Office Furniture 7.5%	Office Equipment 20%	Computer Equipment 25%	Software 25%	ANYC 0%	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	€	€	
<b>Cost</b>												
As at 01 January 2024	380,000	90,000	50,000	15,000	43,167	100,000	37,320	-	-			715,487
Additions	75,000	7,500	6,000	-	-	-	-	45,000	600,000			733,500
Disposals	-	-	-	-	-	-	-	-	-			-
As at 31 December 2024	<b>455,000</b>	<b>97,500</b>	<b>56,000</b>	<b>15,000</b>	<b>43,167</b>	<b>100,000</b>	<b>37,320</b>	<b>45,000</b>	<b>600,000</b>			<b>1,448,987</b>
<b>Grants/ other reimbursements</b>												
As at 01 January 2024	112,377	-	-	-	-	-	-	-	-			112,377
Additions	-	-	-	-	-	-	-	30,000	-			30,000
Transfers	-	-	-	-	-	-	-	-	-			-
As at 31 December 2024	<b>112,377</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>-</b>			<b>142,377</b>
<b>Accumulated Depreciation</b>												
As at 01 January 2024	60,000	68,750	37,852	8,675	-	87,542	29,875	-	-			292,694
Charge for the year	14,970	10,875	3,000	2,545	-	-	-	3,000	6,000			40,390
Released on disposal	-	-	-	-	-	-	-	-	-			-
As at 31 December 2024	<b>74,970</b>	<b>79,625</b>	<b>40,852</b>	<b>11,220</b>	<b>-</b>	<b>87,542</b>	<b>29,875</b>	<b>3,000</b>	<b>6,000</b>			<b>333,084</b>
<b>Budgeted NBV 31 Dec 2023</b>	190,801	37,211	3,926	-	70,000	61,786	-	40,500	594,000			998,224
<b>Budgeted NBV 31 Dec 2024</b>	267,653	17,875	15,148	3,780	43,167	12,458	7,445	12,000	594,000			973,526



## 16 Depreciation of Property, Plant and Equipment

Asset	Office Furniture 7.5%	Office Equipment 20%	Computer Equipment 25%	Software 25%	ANYC	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2024	380,000	90,000	50,000	15,000	43,167	100,000	37,320	-	-	715,487
Additions	75,000	7,500	6,000	-	-	-	-	45,000	600,000	733,500
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	455,000	97,500	56,000	15,000	43,167	100,000	37,320	45,000	600,000	1,448,987
<b>Grants/ other reimbursements</b>										
As at 01 January 2024	112,377	-	-	-	-	-	-	-	-	112,377
Additions	-	-	-	-	-	-	-	30,000	-	30,000
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	112,377	-	-	-	-	-	-	30,000	-	142,377
<b>Accumulated Depreciation</b>										
As at 01 January 2024	60,000	68,750	37,852	8,675	-	87,542	29,875	-	-	292,694
Charge for the year	14,970	10,875	3,000	2,545	-	-	-	3,000	6,000	40,390
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	74,970	79,625	40,852	11,220	-	87,542	29,875	3,000	6,000	333,084
<b>Budgeted NBV 31 Dec 2023</b>	190,801	37,211	3,926	-	70,000	61,786	-	40,500	594,000	998,224
<b>Budgeted NBV 31 Dec 2024</b>	267,653	17,875	15,148	3,780	43,167	12,458	7,445	12,000	594,000	973,526

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	Total
	€	€	€	€	€	€	€	€	€	€
	7.5%	20%	25%	25%	0%	0%	0%	0%	0%	
<b>Cost</b>										
As at 01 January 2025	455,000	97,500	56,000	15,000	43,167	100,000	37,320	45,000	600,000	1,448,987
Additions	10,000	5,000	10,000	5,000					100,000	130,000
Disposals										
As at 31 December 2025	<b>465,000</b>	<b>102,500</b>	<b>66,000</b>	<b>20,000</b>	<b>43,167</b>	<b>100,000</b>	<b>37,320</b>	<b>45,000</b>	<b>700,000</b>	<b>1,578,987</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2025	112,377	-	-	-	-	-	-	30,000	-	142,377
Additions										
Transfers										
As at 31 December 2025	<b>112,377</b>	-	-	-	-	-	-	<b>30,000</b>	-	<b>142,377</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2025	74,970	79,625	40,852	11,220	-	87,542	29,875	3,000	6,000	333,084
Charge for the year	14,970	10,875	3,000	2,545	-	-	-	3,000	6,000	40,390
Released on disposal										
As at 31 December 2025	<b>89,940</b>	<b>90,500</b>	<b>43,852</b>	<b>13,765</b>	-	<b>87,542</b>	<b>29,875</b>	<b>6,000</b>	<b>12,000</b>	<b>373,474</b>
<b>Budgeted NBV 31 Dec 2024</b>	<b>267,653</b>	<b>17,875</b>	<b>15,148</b>	<b>3,780</b>	<b>43,167</b>	<b>12,458</b>	<b>7,445</b>	<b>12,000</b>	<b>594,000</b>	<b>973,526</b>
<b>Budgeted NBV 31 Dec 2025</b>	<b>262,683</b>	<b>12,000</b>	<b>22,148</b>	<b>6,235</b>	<b>43,167</b>	<b>12,458</b>	<b>7,445</b>	<b>9,000</b>	<b>688,000</b>	<b>1,063,136</b>

## 16 Depreciation of Property, Plant and Equipment

Asset	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	Total
	7.5%	20%	25%	25%	0%	0%	0%	0%	0%	
% of depreciation	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2026	465,000	102,500	66,000	20,000	43,167	100,000	37,320	45,000	700,000	1,578,987
Additions	10,000	5,000	10,000	5,000						30,000
Disposals										-
As at 31 December 2026	<b>475,000</b>	<b>107,500</b>	<b>76,000</b>	<b>25,000</b>	<b>43,167</b>	<b>100,000</b>	<b>37,320</b>	<b>45,000</b>	<b>700,000</b>	<b>1,608,987</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2026	112,377	-	-	-	-	-	-	30,000	-	142,377
Additions										-
Transfers										-
As at 31 December 2026	<b>112,377</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>-</b>	<b>142,377</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2026	89,940	90,500	43,852	13,765	-	87,542	29,875	6,000	12,000	373,474
Charge for the year	14,970	10,875	3,000	2,545	-	-	-	3,000	6,000	40,390
Released on disposal										-
As at 31 December 2026	<b>104,910</b>	<b>101,375</b>	<b>46,852</b>	<b>16,310</b>	<b>-</b>	<b>87,542</b>	<b>29,875</b>	<b>9,000</b>	<b>18,000</b>	<b>413,864</b>
<b>Budgeted NBV 31 Dec 2025</b>	262,683	12,000	22,148	6,235	43,167	12,458	7,445	9,000	688,000	1,063,136
<b>Budgeted NBV 31 Dec 2026</b>	257,713	6,125	29,148	8,690	43,167	12,458	7,445	6,000	682,000	1,052,746

## 16 Depreciation of Property, Plant and Equipment

Asset	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	Total
	7.5% €	20% €	25% €	25% €	0% €	0% €	0% €	0% €	0% €	€
<b>Cost</b>										
As at 01 January 2027	475,000	107,500	76,000	25,000	43,167	100,000	37,320	45,000	700,000	1,608,987
Additions	10,000	5,000	10,000	5,000						30,000
Disposals										-
As at 31 December 2027	<b>485,000</b>	<b>112,500</b>	<b>86,000</b>	<b>30,000</b>	<b>43,167</b>	<b>100,000</b>	<b>37,320</b>	<b>45,000</b>	<b>700,000</b>	<b>1,638,987</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2027	112,377	-	-	-	-	-	-	30,000	-	142,377
Additions										-
Transfers										-
As at 31 December 2027	<b>112,377</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>-</b>	<b>142,377</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2027	104,910	101,375	46,852	16,310	-	87,542	29,875	9,000	18,000	413,864
Charge for the year	14,970	8,625	3,000	2,545	-	-	-	3,000	6,000	38,140
Released on disposal										-
As at 31 December 2027	<b>119,880</b>	<b>110,000</b>	<b>49,852</b>	<b>18,855</b>	<b>-</b>	<b>87,542</b>	<b>29,875</b>	<b>12,000</b>	<b>24,000</b>	<b>452,004</b>
<b>Budgeted NBV 31 Dec 2026</b>	<b>257,713</b>	<b>6,125</b>	<b>29,148</b>	<b>8,690</b>	<b>43,167</b>	<b>12,458</b>	<b>7,445</b>	<b>6,000</b>	<b>682,000</b>	<b>1,052,746</b>
<b>Budgeted NBV 31 Dec 2027</b>	<b>252,743</b>	<b>2,500</b>	<b>36,148</b>	<b>11,145</b>	<b>43,167</b>	<b>12,458</b>	<b>7,445</b>	<b>3,000</b>	<b>676,000</b>	<b>1,044,606</b>

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	Total
	€	€	€	€	€	€	€	€	€	
	7.5%	20%	25%	25%	0%	0%	0%	0%	0%	
<b>Cost</b>										
As at 01 January 2028	485,000	112,500	86,000	30,000	43,167	100,000	37,320	45,000	700,000	1,638,987
Additions	10,000	5,000	10,000	5,000						30,000
Disposals										
As at 31 December 2028	495,000	117,500	96,000	35,000	43,167	100,000	37,320	45,000	700,000	1,668,987
<b>Grants/ other reimbursements</b>										
As at 01 January 2028	112,377	-	-	-	-	-	-	30,000	-	142,377
Additions										
Transfers										
As at 31 December 2028	112,377	-	-	-	-	-	-	30,000	-	142,377
<b>Accumulated Depreciation</b>										
As at 01 January 2028	119,880	110,000	49,852	18,855	-	87,542	29,875	12,000	24,000	452,004
Charge for the year	14,970	-	3,000	2,545	-	-	-	3,000	6,000	29,515
Released on disposal										
As at 31 December 2028	134,850	110,000	52,852	21,400	-	87,542	29,875	15,000	30,000	481,519
<b>Budgeted NBV 31 Dec 2027</b>	252,743	2,500	36,148	11,145	43,167	12,458	7,445	3,000	676,000	1,044,606
<b>Budgeted NBV 31 Dec 2028</b>	247,773	7,500	43,148	13,600	43,167	12,458	7,445	-	670,000	1,045,091