

Local Councils' Association

Quarterly Financial Report

for the Period

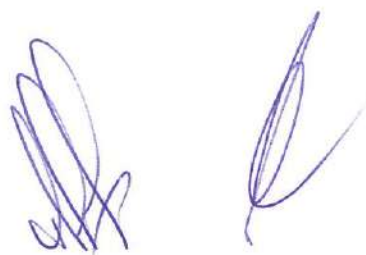
1st January till End of September 2024 (Quarter 3)

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Overview and Summary

Rapport Finanzjarju għat-Tielet Kwart tas-Sena Finanzjarja 2024

Matul it-Tielet Kwart tas-sena 2024, l-Assoċjazzjoni assigurat id-dhul tal-allokkazzjoni min-naħa tal-Gvern Ċentrali. Ma' dan, kien hemm dħul ieħor peress li l-Assoċjazzjoni hadmet fuq mizuri ohra kuntrattwali sabiex tassigura dħul biex tkun tista' tiffunzjoni bl-aħjar mod possibbli. Dan għaliex l-allokkazzjoni diretta tal-Gvern wehidha ma twassalx biex tkopri l-ispejjeż kollha tal-Assoċjazzjoni sabiex taqdi bl-obligi tagħha lejn il-Kunsilli Lokali u Reġjonali.

Inkluz ma' dan id-dhul hemm ukoll inkluz fondi li d-Divizjoni għall-Gvern Lokali tagħddi lill-Assoċjazzjoni sabiex tkopri salarji ta' ħaddiema impjegati taħt l-iskema CIES.

Spejjeż

1. Emulenti Personali

Matul l-aħħar ta' dan il-Kwart l-Assoċjazzjoni permezz ta' sejha dahlet żewġ impjegati fi skala 11 imma dawn kienu impjegati li progressaw minn skala 13. Għaldaqstant l-ispiża mhux ser tkun addizzjonali imma spiża biss ta' l-għoli fis-salarju minn skala 13 għal skala 11.

2. Manutenzjoni u Operazzjoni

L-Assoċjazzjoni Kunsilli Lokali gēddet il-poloż kollha tal-assigurazzjoni hekk kif mitlub. Kif ukoll bdiet il-proċess ta' tiġdid ta' poloż ta' Kunsilliera godda li ġew eletti. Il-proċess kien kollu konkluz sa l-aħħar ta' Settembru.

L-Assoċjazzjoni kompliet tiżviluppa l-kunċent tal-Mascot Rillu Merillu u ser tkun qed tkompli bil-ħidma sabiex ikompli jiġi żvilluppat dan il-proġett. Ser tkun qed issir nefqa matul ix-xhar t' Ottubru sabiex ġie ddisnjat u stampa Activity Book. Bdeu ukoll it-taħdidiet sabiex jtkompla l-proġett permezz ta' kitba ta' stejjer varji għal etajiet differenti.

Matul dan il-kwart l-Assoċjazzjoni organizzat attivita' matul ix-xhar ta' Lulja fejn fiha irringrazzjat lill-kandidati kollha kemm dawk li reġgħu ġew eletti kif ukoll dawk li ma rnexxilhomx jiġu eletti fl-aħħar Elezzjonijiet. Kienu mistiedna wkoll ex-Membri li ma kkontestawx din l-elezzjoni.

Matul ix-xhar ta' Settembru, l-Assoċjazzjoni reġgħet bdiet programmi ta' taħriġ u li dawn ser ikomplu fil-gimghat u x-xhur li ġejjin.

L-Amministrazzjoni

Matul it-Tielet kwart tas-sena finanzjarja 2024, l-AKL gēddet uħud mill-memberships li għalqu f' dan il-kwart. Hemm memberships oħrajn li ser ikunu qed jiġġeddu aktar tard matul is-sena.

L-Assoċjazzjoni Kunsilli Lokali pparteċipat ukoll f' diversi proġetti u konferenzi fuq bażi internazzjonali. Ksibna wkoll diversi fondi minn proġetti diversi li l-Assoċjazzjoni rnexxiela tikseb.

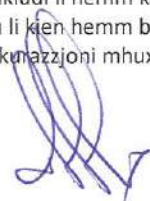
Konkluzjoni

Matul it-Tielet Kwart finanzjarju tas-sena 2024, l-AKL għamlet surplus ta' €120,886. L-AKL għaddejja b' diversi proġetti, anki dawk kapitali, kif ukoll kontinwazzjoni ta' rinovar tal-binja inkluz installazzjoni ta' passenger lift.

L-Assoċjazzjoni ser tkun qed tikkonsidra li tagħmel dan il-proġett għall-spejjeż tagħha għaliex nemmnu bis-shiħ fuq il-benefiċċju tiegħu. Dan huwa proġett li permess ta' studju tiġi stabbilita' u mkejja l-preċezzjoni u l-aspettativa tar-residenti fil-Kunsilli Lokali, jekk din hija tiġi milħuqha u jekk le, x' inhum r-raġunijiet. Wara dan, jiġu mressq proposti ta' kif dan il-gap jiġi jigi newtralizzat sabiex dawn l-istess rakkomandazzjonijiet jiġu preżentati lill-Gvern għall kunsiderazzjoni tiegħu. Dan il-proġett jista' jiġi jiswa ammont konsiderevoli ta' flus u għaldaqstant se jkun qed jiġi valutat l-aħjar żmien sabiex dan isir.

L-Assoċjazzjoni temmen bi shiħ f' taħriġ għall-Membri Eletti u l-ħaddiema tal-Kunsilli Lokali għaldaqstant ċertament ser tkompli thejji pjanijiet ta' taħriġ skond il-ħtieġa. F' dan il-kuntest, qed jiġi ivvutat budget sabiex anki l-istaff u l-membri tal-Assoċjazzjoni jkomplu jiġu mħarġa skont il-ħtieġa minn żmien għal żmien.

L-Assoċjazzjoni tikkonkludi li hemm kapital adekwat biex tkompli tinvesti biex issaħħaħ l-operat u l-funzjonijiet tagħha. Dan billi fl-aħħar snin, filwaqt li sar dak kollu li kien hemm bzonn, dan sar b' għaqal u b' vizjoni fejn dejjem inzamm il-kunċett li wiehed jahseb f' dak li ġej. B' dan il-mod, ikun hemm assikurazzjoni mhux biss li l-Assoċjazzjoni tista' tibqa topera minn bażi strutturata imma wkoll finanzjarja.



Mario Fava
President



Liabné Cassar
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2024 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Income				
Funds received from Central Government (1)	464,896	590,000	-	590,000
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	229,452	275,000	-	275,000
Investment Income (4)	21,000	28,000	-	28,000
Other Income (5)	71,875	67,000	-	67,000
TOTAL	787,223	960,000	-	960,000
Expenditure				
Personal Emoluments (6)	166,176	280,455	-	280,455
Operations and Maintenance (7)	269,079	355,000	-	355,000
Administration (8)	200,408	276,500	-	276,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	30,674	40,390	-	40,390
TOTAL	666,337	952,345	-	952,345
Surplus / Deficit	120,886	7,655	-	7,655

Statement of Financial Position as at end of September 2024 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	490,173	950,026		950,026
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	96,516	80,000	-	80,000
Cash and Cash Equivalents (13)	3,244,842	2,642,049	-	2,642,049
Total Current Assets	3,341,358	2,722,049	-	2,722,049
Current Liabilities				
Payables (14)	2,025,108	1,951,643	-	1,951,643
Total Current Liabilities	2,025,108	1,951,643	-	1,951,643
Net Current Assets	1,316,250	770,406	-	770,406
Non-current liabilities (15)	26,418	35,000	-	35,000
Net Assets	1,780,005	1,685,432	-	1,685,432
Reserves				
Retained Funds	1,780,005	1,685,432		1,685,432

Financial Situation Indicator

DESCRIPTION				
Current Assets	3,341,358	2,722,049	-	2,722,049
Current Liabilities	2,025,108	1,951,643	-	1,951,643
Working Capital	1,316,250	770,406	-	770,406
Government Allocation	590,000	590,000	-	590,000
FSI	223 %	131 %		131 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	120,886	7,655	-	7,655
Adjustments for:				
Depreciation	30,674	40,390	-	40,390
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	1,697,554	(400,000)		(400,000)
Increase / (Decrease) in accruals	(34,741)			-
Decrease / (Increase) in receivables	5,418			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	1,819,791	(351,955)	-	(351,955)
Interest paid				-
<i>Net cash from operating activities</i>	1,819,791	(351,955)	-	(351,955)
Cash flows from investing activities				
Purchase of property, plant & equipment	(78,893)	(710,000)		(710,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(78,893)	(710,000)	-	(710,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	1,740,898	(1,061,955)	-	(1,061,955)
Cash & cash equivalents at beginning of year	1,503,944	3,704,004		3,704,004
Cash & cash equivalents at end of Quarter	3,244,842	2,642,049	-	2,642,049

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2024	the Period	2024
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	367,500	490,000		490,000
	0002-0004 In terms of section 58 CAP 363		-		-
	0005-0019 Other income	97,396	100,000		100,000
		464,896	590,000	-	590,000
2	Income raised from Bye-Laws				
	0021-0025 Community Services				-
	0026-0035 Income from Permits				-
		-	-	-	-
3	Local Enforcement Income				
	0037 Commission from Regional CommIttees	229,452	275,000		275,000
	0038-0055 Contraventions		-		-
		229,452	275,000	-	275,000
4	Investment Income				
	0091-0095 Bank interest	21,000	28,000		28,000
	0096-0099 Income received from Governnet Securities		-		-
		21,000	28,000	-	28,000
5	Sponsorships				
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions				-
	0120-0129 General Income	71,875	67,000		67,000
		71,875	67,000	-	67,000
Total		787,223	960,000	-	960,000

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
	1100 President's Allowance	16,992	23,000		23,000
	1200 Employees' Salaries & Wages	105,989	187,000		187,000
	1300 Bonuses	777	13,000		13,000
	1400 Income Supplements	1,417	1,455		1,455
	1500 Social Security Contributions	10,549	15,000		15,000
	1600 Allowances	24,926	35,000		35,000
	1700 Overtime	5,526	6,000		6,000
		166,176	280,455	-	280,455
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies				-
	2300-2399 Repairs & upkeep				-
	2400-2449 Rent				-
	3010 Street Lightning				-
	3020 Lease of Equipment				-
	3030 Insurance	2,241	3,000		3,000
	3035 Bank Charges	526	2,000		2,000
	3038 Penalties				-
	3041 Refuse Collection				-
	3042 Bulky Refuse Collection		-		-
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens				-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services				-
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality				-
	3380-3389 Community	43,539	50,000		50,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	LCA Initiatives and Events	222,773	300,000		300,000
		269,079	355,000	-	355,000
8	Administration				
	2150-2199 Office Utilities	5,622	8,000		8,000
	2260-2299 Office Materials & Supplies	12,746	25,000		25,000
	2450-2499 Office Rent	17,586	25,000		25,000
	2500-2599 National & International Memberships	12,254	9,000		9,000
	2600-2699 Office Services	12,212	15,000		15,000
	2700-2799 Transport	16,696	30,000		30,000
	2800-2899 Travel	25,896	35,000		35,000
	2900-2999 Information Services	37,708	45,000		45,000
	3050 Office Cleaning	4,730	8,000		8,000
	3410-3199 Professional Services	42,757	55,000		55,000
	3200-3299 Training	3,815	7,000		7,000
	3345 Office Hospitality	8,386	12,500		12,500
	3400-3499 Incidental Expenses	-	2,000		2,000
		200,408	276,500	-	276,500
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2024	30,674	40,390		40,390
				-
	30,674	40,390	-	40,390
Total	666,337	952,345	-	952,345
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	19,312	30,000		30,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	77,204	50,000		50,000
				-
	96,516	80,000	-	80,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	3,244,842	2,642,049		2,642,049
	3,244,842	2,642,049	-	2,642,049
14 Payables				
4000 Payables	30,327	80,000		80,000
4100 Accruals	28,235	80,000		80,000
4150 Deferred Income	42,900	75,000		75,000
Short-term Borrowings				-
Funds in transit/LES/Regions/EU Funds	1,923,646	1,716,643		1,716,643
	2,025,108	1,951,643	-	1,951,643
15 Non Current Liabilities				
4200 Long Term Borrowing IFRS16	26,418	35,000		-
	26,418	35,000	-	35,000

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-




17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Office Furniture	Office Equipment	Computer Equipment	Software	ANYC	Leased Premises	Leased Motor Vehicle	Plant & Machinery	Parking Area	Total
		€	€	€	€	€	€	€	€	€	
As at 1st January 2024	7.5%	392,875	88,227	46,641	14,089	43,167	99,714	37,320			722,033
Additions		71,053	5,395	2,445							78,893
Disposals											-
As at end of September 2024		463,928	93,622	49,086	14,089	43,167	99,714	37,320	-	-	800,926
Grants/ other reimbursements											
As at 1st January 2024		97,278				15,099					112,377
Additions											-
As at end of September 2024		97,278	-	-	-	15,099	-	-	-	-	112,377
Accumulated Depreciation											
As at 1st January 2024		55,284	67,855	35,933	8,630	-					167,702
Charge for the period		18,108	7,458	3,112	1,996	-					30,674
Released on disposal											-
As at end of September 2024		73,392	75,313	39,045	10,626	-	-	-	-	-	198,376
NBV	As at end of September 2024	293,258	18,309	10,041	3,463	28,068	99,714	37,320	-	-	490,173

